

Artisan Partners Asset Management Inc. Reports December 2018 Assets Under Management

Milwaukee, WI - January 10, 2019 - Artisan Partners Asset Management Inc. (NYSE: APAM) today reported that its assets under management ("AUM") as of December 31, 2018 totaled \$96.2 billion. Separate accounts¹ accounted for \$49.6 billion of total firm AUM, while Artisan Funds and Artisan Global Funds accounted for \$46.6 billion.

ASSETS UNDER MANAGEMENT BY STRATEGY

As of December 31, 2018 - (\$ Millions)

Growth Team	
Global Opportunities	14,740
Global Discovery	112
U.S. Mid-Cap Growth	9,049
U.S. Small-Cap Growth	2,350
Global Equity Team	
Global Equity	1,271
Non-U.S. Growth	21,181
Non-U.S. Small-Mid Growth ²	515
U.S. Value Team	
Value Equity	2,172
U.S. Mid-Cap Value	4,405
International Value Team	
Non-U.S. Value	17,681
Global Value Team	
Global Value	17,113
Emerging Markets Team	
Emerging Markets	179
Credit Team	
High Income	2,803
Developing World Team	
Developing World	1,993
Thematic Team	
Thematic	448
Other Assets Under Management ³	212
Total Firm Assets Under Management ("AUM")	\$ 96,224

¹ Separate account AUM consists of the assets we manage in or through vehicles other than Artisan Funds or Artisan Global Funds. Separate account AUM includes assets we manage in traditional separate accounts, as well as assets we manage in Artisan-branded collective investment trusts, in funds (both public and private) that we sub-advise, and in our own privately offered funds.

² Effective December 4, 2018, the Non-U.S. Small-Cap Growth strategy was re-named the Non-U.S. Small-Mid Growth strategy and the strategy was given increased degrees of freedom to invest in both small and mid-cap companies around the world.

³ Other Assets Under Management includes AUM managed by the Credit Team in the Credit Opportunities strategy and by the Thematic Team in the Thematic Long/Short strategy, respectively. Strategy specific information has been omitted.

ABOUT ARTISAN PARTNERS

Artisan Partners is a global investment management firm that provides a broad range of high value-added investment strategies to sophisticated clients around the world. Since 1994, the firm has been committed to attracting experienced, disciplined investment professionals to manage client assets. Artisan Partners' autonomous investment teams oversee a diverse range of investment strategies across multiple asset classes. Strategies are offered through various investment vehicles to accommodate a broad range of client mandates.

Source: Artisan Partners Asset Management Inc.

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