

**Report of Organizational Actions  
 Affecting Basis of Securities**

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
Artisan Partners Asset Management Inc.		45-0969585	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
Investor Relations	866-632-1770	ir@artisanpartners.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and Zip code of contact	
875 E. Wisconsin Avenue, Suite 800		Milwaukee, WI 53202	
<b>8</b> Date of action		<b>9</b> Classification and description	
2019		Class A Common Stock	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
04316A108	N/A	APAM	

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ As summarized on the attached statement, Artisan Partners Asset Management Inc. ("the Company") has made five distributions to shareholders in 2019 that represented in part dividends and in part returns of capital.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The distributions are to be treated as a taxable dividend to the extent of the Company's current or accumulated earnings and profits (computed using U.S. federal income tax principles). The amounts in excess of such current or accumulated earnings and profits will first be treated as non-taxable returns of capital to the extent of a shareholder's adjusted tax basis in the shares, and then any amounts in excess of the shareholder's adjusted tax basis will be treated as a capital gain. See the attached statement for details.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The tax basis of a shareholder's shares will be decreased by the per share amount of each non-taxable return of capital distribution multiplied by the number of shares held by the shareholder at the time of the distribution. See the attached statement for details.

**Part II Organizational Action** (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC Section 301 defines the rules used to determine whether, and to what extent, distributions to shareholders are taxable. Distributions to shareholders that do not exceed the corporation's earnings and profits are reported as taxable dividends in accordance with IRC Section 316. In the event a distribution to shareholders exceeds corporate earnings and profits, as determined under IRC Section 312, shareholders must apply the rules of IRC Section 301 to determine if the distribution is a non-taxable return of capital under IRC Section 301(c)(2) or if the distribution is reported as capital gain under IRC Section 301(c)(3). The information provided herein is intended to assist shareholders and their tax advisors in making this determination.

**18** Can any resulting loss be recognized? ▶ No loss is recognized on return of capital distributions. The reduction in shareholder basis may affect the amount of gain or loss realized on the disposal of shares.

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information reported with this form impacts distributions that were made during calendar year 2019. Therefore, the reportable tax year is 2019.

Stockholders should consult with their tax advisor to determine how they should treat the return of capital portion of each distribution they received during 2019 as it relates to their individual circumstances.

This Form 8937 supersedes and replaces any previously posted draft Form 8937 with respect to tax year 2019.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**  
Signature ▶ Blake A. Rigel Date ▶ 1/29/2020

Print your name ▶ Blake A. Rigel Title ▶ Assistant Treasurer

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

**Artisan Partners Asset Management Inc.**

**EIN: 45-0969585**

**Tax Year Ended December 31, 2019**

**Supplemental Attachment to Form 8937**

**Class A Common Stock**

<u>Record Date</u>	<u>Payable Date</u>	<u>Distribution Rate per Share</u>	<u>Ordinary Dividend Rate</u>	<u>Return of Capital Rate</u>
2/14/2019	2/28/2019	\$0.56	\$0.17	\$0.39
2/14/2019	2/28/2019	\$1.03	\$0.30	\$0.73
5/17/2019	5/31/2019	\$0.55	\$0.16	\$0.39
8/16/2019	8/30/2019	\$0.60	\$0.18	\$0.42
11/15/2019	11/29/2019	\$0.65	\$0.19	\$0.46