

**Report of Organizational Actions  
 Affecting Basis of Securities**

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
Artisan Partners Asset Management Inc.		45-0969585	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
Investor Relations	866-632-1770	ir@artisanpartners.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and ZIP code of contact	
875 E. Wisconsin Ave, Suite 800		Milwaukee, WI 53202	
<b>8</b> Date of action		<b>9</b> Classification and description	
2021		Class A Common Stock	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
04316A108	N/A	APAM	

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ As summarized on the attached statement, Artisan Partners Asset Management Inc. ("the Company") made four distributions to shareholders in 2021 that are anticipated to represent in part dividends and in part returns of capital. In addition, the Company intends to continue to pay regular quarterly cash distributions (the "Intended Distributions," and together with the prior quarter distributions made in 2021, the "Distributions"), subject to approval by its Board of Directors during 2021. The Company currently expects the Distributions paid during the calendar year 2021 to be in excess of its current and accumulated earnings and profits for the calendar year 2021.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The Distributions are to be treated as a taxable dividend to the extent of the Company's current or accumulated earnings and profits (computed using U.S. federal income tax principles). The amounts in excess of such current or accumulated earnings and profits will first be treated as non-taxable returns of capital to the extent of a shareholder's adjusted tax basis in the shares, and then any amounts in excess of the shareholder's adjusted tax basis will be treated as a capital gain. The Company will not have a final determination of the portion of the Distributions that will be treated as a dividend until after the close of the Company's tax year, December 31, 2021. Based on current information and reasonable assumptions that are subject to change, the Company expects that between 70% and 90% of the Distributions will be treated as taxable dividends.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The tax basis of a shareholder's shares will be decreased by the per share amount of each non-taxable return of capital distribution multiplied by the number of shares held by the shareholder at the time of the distribution. While the Intended Distributions have not yet been declared and paid by the Company, the portion of such Distributions the Company expects will be treated as taxable dividends described above is based on reasonable assumptions as of the date of this document. These assumptions are subject to change.

**Part II Organizational Action** (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC Section 301 defines the rules used to determine whether, and to what extent, distributions to shareholders are taxable. Distributions to shareholders that do not exceed the corporation's earnings and profits are reported as taxable dividends in accordance with IRC Section 316. In the event a distribution to shareholders exceeds corporate earnings and profits, as determined under IRC Section 312, shareholders must apply the rules of IRC Section 301 to determine if the distribution is a non-taxable return of capital under IRC Section 301(c)(2) or if the distribution is reported as capital gain under IRC Section 301(c)(3). The information provided herein is intended to assist shareholders and their tax advisors in making this determination.

**18** Can any resulting loss be recognized? ▶ No loss is recognized on return of capital distributions. The reduction in shareholder basis may affect the amount of gain or loss realized on the disposal of shares.

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information reported with this form impacts distributions that will be made during calendar year 2021. Therefore, the reportable tax year is 2021.

The portion of the Distributions the Company expects will be treated as taxable dividends described above is based on reasonable assumptions since annual amounts are not yet available and the Intended Distributions have not yet been declared and paid. The assumptions are subject to change. Once actual amounts are determined after the end of the tax year 2021, a final Form 8937 reflecting such actual amounts will be posted.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**  
Signature ▶ Blake A. Rigel Date ▶ 10/14/2021

Print your name ▶ Blake A. Rigel Title ▶ Assistant Treasurer  
**Paid Preparer Use Only**  
Print/Type preparer's name Preparer's signature Date Check  if self-employed PTIN  
Firm's name ▶ Firm's EIN ▶  
Firm's address ▶ Phone no.

**Artisan Partners Asset Management Inc.**  
**EIN: 45-0969585**  
**Tax Year Ended December 31, 2021**  
**Supplemental Attachment to Form 8937**  
**Estimate Dated 10/14/21**

**Class A Common Stock**

Record Date	Payable Date	Distribution Rate per Share	Estimated Ordinary Dividend Rate (a)	Estimated Return of Capital Rate (a)
2/12/2021	2/26/2021	\$0.31	\$0.22 - \$0.28	\$0.09 - \$0.03
2/12/2021	2/26/2021	\$0.97	\$0.68 - \$0.87	\$0.29 - \$0.10
5/14/2021	5/28/2021	\$0.88	\$0.62 - \$0.79	\$0.26 - \$0.09
8/17/2021	8/31/2021	\$1.00	\$0.70 - \$0.90	\$0.30 - \$0.10

(a) The Ordinary Dividend Rate and Return of Capital Rate are based on the Company's current estimates of its earnings and profits ("E&P") for U.S. federal income tax purposes for the year ended December 31, 2021. The Company has compared its estimated E&P to its total distributions to calculate the dividend and return of capital rates. These calculations are estimates and are subject to change once the 2021 information is finalized.