

Artisan Partners Asset Management Inc. Reports October 2018 Assets Under Management

Milwaukee, WI - November 9, 2018 - Artisan Partners Asset Management Inc. (NYSE: APAM) today reported that its assets under management ("AUM") as of October 31, 2018 totaled \$106.6 billion. Separate accounts¹ accounted for \$53.7 billion of total firm AUM, while Artisan Funds and Artisan Global Funds accounted for \$52.9 billion.

ASSETS UNDER MANAGEMENT BY STRATEGY

As of October 31, 2018 - (\$ Millions)

Growth Team Global Opportunities	15,564
Global Discovery	119
U.S. Mid-Cap Growth	10,841
U.S. Small-Cap Growth	2,730
Global Equity Team	
Global Equity	1,429
Non-U.S. Growth	23,676
Non-U.S. Small-Cap Growth	520
U.S. Value Team	
Value Equity	2,437
U.S. Mid-Cap Value	5,229
International Value Team	
Non-U.S. Value	19,222
Global Value Team	
Global Value	18,770
Emerging Markets Team	
Emerging Markets	180
Credit Team	_
High Income	3,174
Developing World Team	
Developing World	2,131
Thematic Team	
Thematic	338
Other Assets Under Management ²	190
Total Firm Assets Under Management ("AUM")	\$ 106,550

¹ Separate account AUM consists of the assets we manage in or through vehicles other than Artisan Funds or Artisan Global Funds. Separate account AUM includes assets we manage in traditional separate accounts, as well as assets we manage in Artisan-branded collective investment trusts, in funds (both public and private) that we sub-advise, and in

ABOUT ARTISAN PARTNERS

Artisan Partners is a global investment management firm that provides a broad range of high value-added investment strategies to sophisticated clients around the world. Since 1994, the firm has been committed to attracting experienced, disciplined investment professionals to manage client assets. Artisan Partners' autonomous investment teams oversee a diverse range of investment strategies across multiple asset classes. Strategies are offered through various investment vehicles to accommodate a broad range of client mandates.

Source: Artisan Partners Asset Management Inc.

² Other Assets Under Management includes AUM managed by the Credit Team in the Credit Opportunities strategy and by the Thematic Team in the Thematic Long/Short strategy, respectively. Strategy specific information has been omitted.

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