

Artisan Partners Asset Management Inc. Reports October 2019 Assets Under Management

Milwaukee, WI - November 11, 2019 - Artisan Partners Asset Management Inc. (NYSE: APAM) today reported that its assets under management ("AUM") as of October 31, 2019 totaled \$114.5 billion. Separate accounts¹ accounted for \$60.1 billion of total firm AUM, while Artisan Funds and Artisan Global Funds accounted for \$54.4 billion.

ASSETS UNDER MANAGEMENT BY STRATEGY

| As of October 31, 2019 - (\$ Millions) | | |
|--|-----------|----|
| Growth Team | | |
| Global Opportunities | \$ 18,08 | 37 |
| Global Discovery | 75 | 64 |
| U.S. Mid-Cap Growth | 10,67 | '4 |
| U.S. Small-Cap Growth | 3,17 | 2 |
| Global Equity Team | | |
| Global Equity | 1,83 | 52 |
| Non-U.S. Growth | 23,16 | 51 |
| Non-U.S. Small-Mid Growth | 1,85 | 6 |
| U.S. Value Team | | |
| Value Equity | 2,75 | 3 |
| U.S. Mid-Cap Value | 4,31 | 3 |
| International Value Team | | |
| Non-U.S. Value | 20,85 | 8 |
| Global Value Team | | |
| Global Value | 18,59 | 9 |
| Sustainable Emerging Markets Team | | |
| Sustainable Emerging Markets | 22 | 21 |
| Credit Team | | |
| High Income | 3,60 | 19 |
| Developing World Team | | |
| Developing World | 2,95 | 54 |
| Thematic Team | | |
| Thematic | 1,12 | 3 |
| Other Assets Under Management ² | 52 | 25 |
| Total Firm Assets Under Management ("AUM") | \$ 114,49 | 91 |

¹ Separate account AUM consists of the assets we manage in or through vehicles other than Artisan Funds or Artisan Global Funds. Separate account AUM includes assets we manage in traditional separate accounts, as well as assets we manage in Artisan-branded collective investment trusts, in funds (both public and private) that we sub-advise, and in our own privately offered funds.

² Other Assets Under Management includes AUM managed by the Credit Team in the Credit Opportunities strategy and by the Thematic Team in the Thematic Long/Short strategy, respectively. Strategy specific information has been omitted.

ABOUT ARTISAN PARTNERS

Artisan Partners is a global investment management firm that provides a broad range of high value-added investment strategies to sophisticated clients around the world. Since 1994, the firm has been committed to attracting experienced, disciplined investment professionals to manage client assets. Artisan Partners' autonomous investment teams oversee a diverse range of investment strategies across multiple asset classes. Strategies are offered through various investment vehicles to accommodate a broad range of client mandates.

Investor Relations Inquiries: 866.632.1770 or ir@artisanpartners.com Source: Artisan Partners Asset Management Inc.