

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC Section 301 defines the rules used to determine whether, and to what extent, distributions to shareholders are taxable. Distributions to shareholders that do not exceed the corporation's earnings and profits are reported as taxable dividends in accordance with IRC Section 316. In the event a distribution to shareholders exceeds corporate earnings and profits, as determined under IRC Section 312, shareholders must apply the rules of IRC Section 301 to determine if the distribution is a non-taxable return of basis under IRC Section 301(c)(2) or if the distribution is reported as capital gain under IRC Section 301(c)(3). The information provided herein is intended to assist shareholders and their tax advisors in making this determination.

18 Can any resulting loss be recognized? ▶ No loss is recognized on return of capital distributions. The reduction in shareholder basis will affect the amount of gain or loss realized on the disposal of shares.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information reported with this form impacts distributions that were made during calendar year 2014. Therefore, the reportable tax year is 2014.

Stockholders should consult with their tax advisor to determine how they should treat the return of capital portion of each distribution they received during 2014 as it relates to their individual circumstances.

This Form 8937 supercedes and replaces the previously posted Draft Form 8937.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ Stephen Hlavach Date ▶ 2/12/2015

Print your name ▶ Stephen Hlavach Title ▶ Assistant Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN P00159945
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Artisan Partners Asset Management Inc.

EIN: 45-0969585

Tax Year Ended December 31, 2014

Supplemental Attachment to Form 8937

Convertible Preferred Stock

Record Date	Payable Date	Distribution Rate per Share	Ordinary Dividend Rate	Return of Capital Rate
2/14/2014	2/28/2014	\$ 3.00	\$ 2.28	\$ 0.72
5/15/2014	5/30/2014	\$ 0.81	\$ 0.44	\$ 0.37

Class A Common Stock

Record Date	Payable Date	Distribution Rate per Share	Ordinary Dividend Rate	Return of Capital Rate
2/14/2014	2/28/2014	\$ 0.55	\$ 0.42	\$ 0.13
2/14/2014	2/28/2014	\$ 1.63	\$ 1.24	\$ 0.39
5/15/2014	5/30/2014	\$ 0.55	\$ 0.30	\$ 0.25
8/15/2014	8/29/2014	\$ 0.55	\$ 0.30	\$ 0.25
11/14/2014	11/28/2014	\$ 0.55	\$ 0.30	\$ 0.25