

## Artisan Partners Asset Management Inc. Reports November 2018 Assets Under Management

Milwaukee, WI - December 11, 2018 - Artisan Partners Asset Management Inc. (NYSE: APAM) today reported that its assets under management ("AUM") as of November 30, 2018 totaled \$105.4 billion. Separate accounts<sup>1</sup> accounted for \$53.7 billion of total firm AUM, while Artisan Funds and Artisan Global Funds accounted for \$51.7 billion.

### ASSETS UNDER MANAGEMENT BY STRATEGY

As of November 30, 2018 - (\$ Millions)

Growth Team	
Global Opportunities	15,661
Global Discovery	121
U.S. Mid-Cap Growth	10,732
U.S. Small-Cap Growth	2,714
Global Equity Team	
Global Equity	1,386
Non-U.S. Growth	22,795
Non-U.S. Small-Cap Growth	447
U.S. Value Team	
Value Equity	2,408
U.S. Mid-Cap Value	5,073
International Value Team	
Non-U.S. Value	19,162
Global Value Team	
Global Value	18,843
Emerging Markets Team	
Emerging Markets	188
Credit Team	
High Income	3,074
Developing World Team	
Developing World	2,214
Thematic Team	
Thematic	405
Other Assets Under Management <sup>2</sup>	204
<b>Total Firm Assets Under Management ("AUM")<sup>3</sup></b>	<b>\$ 105,427</b>

<sup>1</sup> Separate account AUM consists of the assets we manage in or through vehicles other than Artisan Funds or Artisan Global Funds. Separate account AUM includes assets we manage in traditional separate accounts, as well as assets we manage in Artisan-branded collective investment trusts, in funds (both public and private) that we sub-advise, and in our own privately offered funds.

<sup>2</sup> Other Assets Under Management includes AUM managed by the Credit Team in the Credit Opportunities strategy and by the Thematic Team in the Thematic Long/Short strategy, respectively. Strategy specific information has been omitted.

<sup>3</sup> In November, Artisan Funds made their annual income and capital gains distributions. As a result, November month-end AUM includes the impact of approximately \$852 million of cash outflows related to distributions not re-invested in the funds.

### ABOUT ARTISAN PARTNERS

Artisan Partners is a global investment management firm that provides a broad range of high value-added investment strategies to sophisticated clients around the world. Since 1994, the firm has been committed to attracting experienced, disciplined investment professionals to manage client assets. Artisan Partners' autonomous investment teams oversee a diverse range of investment strategies across multiple asset classes. Strategies are offered through various investment vehicles to accommodate a broad range of client mandates.

Source: Artisan Partners Asset Management Inc.

**Investor Relations Inquiries**

Makela Taphorn

866.632.1770

414.908.2176

[ir@artisanpartners.com](mailto:ir@artisanpartners.com)