

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>ZIEGLER ANDREW A</u> (Last) (First) (Middle) <u>C/O ARTISAN PARTNERS ASSET MGMT INC.</u> <u>875 E. WISCONSIN AVE, SUITE 800</u> (Street) <u>MILWAUKEE WI 53202</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Artisan Partners Asset Management Inc. [APAM]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>02/28/2017</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class C Common Stock, par value \$0.01 per share ⁽¹⁾	02/28/2017		D ⁽²⁾		3,500,000 ⁽²⁾⁽³⁾	D	\$0.00	3,455,973	I	By Artisan Investment Corporation ⁽⁴⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class D Common Units of Artisan Partners Holdings LP	⁽²⁾	02/28/2017		D ⁽²⁾			3,500,000 ⁽²⁾⁽³⁾	⁽³⁾	⁽³⁾	Class A Common Stock, par value \$0.01 per share	3,500,000	\$28.88 ⁽²⁾	3,455,973	I	By Artisan Investment Corporation ⁽⁴⁾

1. Name and Address of Reporting Person* <u>ZIEGLER ANDREW A</u> (Last) (First) (Middle) <u>C/O ARTISAN PARTNERS ASSET MGMT INC.</u> <u>875 E. WISCONSIN AVE, SUITE 800</u> (Street) <u>MILWAUKEE WI 53202</u> (City) (State) (Zip)
1. Name and Address of Reporting Person* <u>ARTISAN INVESTMENT CORP</u> (Last) (First) (Middle) <u>875 E. WISCONSIN AVENUE, SUITE 800</u> (Street) <u>MILWAUKEE WI 53202</u> (City) (State) (Zip)
1. Name and Address of Reporting Person* <u>ZFIC, Inc.</u> (Last) (First) (Middle) <u>875 E. WISCONSIN AVENUE, SUITE 800</u> (Street) <u>MILWAUKEE WI 53202</u>

(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
ZIEGLER CARLENE M		
(Last)	(First)	(Middle)
875 E. WISCONSIN AVENUE, SUITE 800		
(Street)		
MILWAUKEE	WI	53202
(City)	(State)	(Zip)

Explanation of Responses:

1. In connection with the initial public offering of Artisan Partners Asset Management Inc. (the "Company") and the related reorganization transactions, on March 12, 2013, Artisan Investment Corporation ("AIC") received a number of shares of Class C common stock, par value \$0.01 per share ("Class C Common Stock"), of the Company equal to the number of Class D common units ("Class D Common Units") then held by AIC. Shares of Class C Common Stock have no economic rights.
2. On February 28, 2017, pursuant to the Partnership Unit Purchase Agreement dated February 8, 2017 by and between the Company and AIC, the Company purchased 3,500,000 Class D Common Units from AIC for \$28.88 per unit and AIC delivered to the Company an equal number of shares of Class C Common Stock for cancellation.
3. Pursuant to the Exchange Agreement among the Company and each holder of limited partnership units of Artisan Partners Holdings LP (the "Exchange Agreement"), dated March 12, 2013, AIC has the right, pursuant to and subject to the limitations and restrictions set forth in the Exchange Agreement, to exchange its Class D Common Units for an equal number of shares of Class A common stock, par value \$0.01 per share ("Class A Common Stock"), of the Company. Upon any such exchange for Class A Common Stock, the corresponding shares of Class C Common Stock then owned by AIC will be cancelled. The Class D Common Units have no expiration date.
4. These shares and units, as applicable, are owned directly by AIC. All of the outstanding capital stock of AIC is owned directly by ZFIC, Inc. The reporting person and his spouse own all of the voting shares of ZFIC, Inc. The nonvoting shares of ZFIC, Inc. are owned by trusts, the sole beneficiaries of which are immediate family members of the reporting person.

Remarks:

<u>/s/ Lisa A. Moran, attorney-in-fact for Andrew A. Ziegler</u>	<u>02/28/2017</u>
<u>/s/ Lisa A. Moran, attorney-in-fact for Artisan Investment Corp</u>	<u>02/28/2017</u>
<u>/s/ Lisa A. Moran, attorney-in-fact for ZFIC, Inc</u>	<u>02/28/2017</u>
<u>/s/ Lisa A. Moran, attorney-in-fact for Carlene M. Ziegler</u>	<u>02/28/2017</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.